

Press Release: Lantzville, B.C.

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For Immediate Release

The Foothills and GeoTility Geothermal Installations announce agreement to implement Geothermal Utility

Lantzville, B.C. – GeoTility Geothermal Installations announced today that Canada's largest comprehensive geothermal contractor has finalized contract agreements with Lantzville Foothills Estates Inc. to provide the Foothills project with a turn key geothermal utility service.

The Foothills development, one of Vancouver Island's leading sustainable master planned communities covering an area of over 1800 acres will be offering home owners all the economic and environmental benefits of geothermal heating and cooling technology at a fraction of the cost. Through GeoTility's sister company TerraSource Utility Services; all geothermal systems at the development will be installed in a utility application that will reduce the capital costs of the technology while offering the customers the option of buying out the system outright.

GeoTility President, Jim Leask stated that "We are very excited to have the opportunity to be a partner in the Foothill's commitment to sustainability on what is one of the most beautiful sites on Vancouver Island. The Foothills like many other forward thinking developments has recognized the responsibility that developers have to bring a product to the market that respects the environment and the life cycle costs of the homes."

GeoTility Geothermal Installations will be opening an office in Victoria this year and will be seeking to hire local drilling and ground heat exchanger installers, said company Marketing Director, Barry Milner. "Given the number of major projects that the company has undertaken on Vancouver Island we will be actively recruiting local personnel to continue to meet our high standards for quality and integrity."

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